

Canon D-7: ALGOMA CURACY TRAINING FUND

establishment of the fund:

1. There shall be a fund, known as The Algoma Curacy Training Fund, from which financial assistance may be given to parishes which are willing, in agreement with the Bishop, to provide training for new deacons or priests under the supervision of experienced priests.

sources of the fund:

2. The capital of this fund may be derived from the following sources:
 - (a) direct appeals within the Diocese, as authorized from time to time by the Executive Committee;
 - (b) undesignated bequests or endowments which, by decision of the Executive Committee, are allocated to this fund;
 - (c) endowments, bequests or donations which are specifically designated for this fund;
 - (d) certain expenditures for this purpose included in the Diocesan budget, as authorized by the Executive Committee;
 - (e) miscellaneous income.

investment of monies:

3.
 - a) The Executive Committee may invest all monies held by it in trust in connection with this fund in accordance with the *Incorporated Synod of the Diocese of Algoma Act, 1953*.
 - b) Only the income from the fund shall be expended for the stated purpose.
4. The amount of financial assistance to be made available to parishes providing periods of supervised training to new priests or deacons shall be at the discretion of the Bishop.

(Enacted 1979)

[formerly Canon 36]