

Canon D-6: THE ALGOMA DIVINITY STUDENTS' TRUST FUND

*establishment of the fund:*

1. There shall be a fund known as The Algoma Divinity Students' Trust Fund, which shall be managed by the Executive Committee.

*sources of the fund:*

2. The fund shall consist of the existing Algoma Divinity Students' Trust Fund and such offerings, subscriptions, donations and legacies as may be given for the purposes of this fund.

*investment of funds:*

3. The Executive Committee may invest all funds held by it in trust in connection with this fund in accordance with the *Incorporated Synod of the Diocese of Algoma Act, 1953*. (Amended 1976).

*grants from the fund:*

4. The Executive Committee or the Bishop may make a grant from the income of the fund to any student in divinity who has been accepted by the Bishop as a candidate for Holy Orders and who fulfils the following conditions:
  - a) the student's financial need shall be declared in writing;
  - b) the student shall sign an agreement stating
    - (i) a willingness to serve in the Diocese during the summer vacations of theological training, if so requested by the Bishop;
    - (ii) a willingness upon ordination to serve in the Diocese for a period of at least three years, if so requested by the Bishop. (Amended 1929, 1976).

[formerly Canon 10]